

Increasing the Momentum, *Halting the Threats*



**SCENIC
HUDSON**

land ■ parks ■ advocacy



Annual Report 2014

To our supporters,

Last year we outlined an ambitious, **long-term vision** that would take our work into a new orbit. This year we made great strides toward realizing these plans:

- We celebrated the completion of **exciting parks** that “connect the dots,” linking people to the valley’s **natural beauty** and creating long-distance trails that will greatly enhance recreational opportunities.
- We protected more than 1,600 acres that contribute to **world-class views**, conserve critical habitat and keep family farms in business.
- We secured new partners vital for achieving the goal of our **Foodshed Conservation Plan**—to preserve the agricultural lands that supply fresh, local food to populations in the valley and New York City.
- We continued spearheading community efforts to **protect waterfront assets**—parks, homes and key infrastructure—from rising sea levels and flooding.

These successes bring us closer to achieving our vision of a healthy, prosperous Hudson Valley. They make this a better place to raise a family, to start a new business or to enjoy a vacation.

Unfortunately, competing agendas for the region have unleashed a tidal wave of threats unprecedented in Scenic Hudson’s history. These plans imperil the natural treasures we’re working so hard to protect:

- Massive shipments of **volatile crude oil** in unsafe railcars place the Hudson Riverfront and communities along it at grave risk from explosions and spills.
- Proposed **towering transmission lines** jeopardize some of the region’s most productive farms, significant historic sites and parks.
- Atop the Palisades, an office **tower would destroy vistas** cherished for centuries.
- If left in the Hudson, **toxic PCB contamination could block the river’s recovery and waterfront revitalization plans** for another generation, while a proposed **desalination plant in Rockland County endangers** one of the estuary’s most vital habitats.

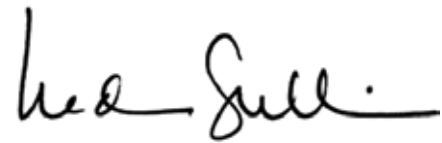
Scenic Hudson’s track record offers outstanding proof that people, working together, can **stop** irresponsible projects. We’ve reached “do-or-die” moments in these campaigns: Our effectiveness over the coming months in combating them will determine the outcomes.

If these competing agendas prevail, we all stand to lose—which is why **your advocacy and continued financial support are absolutely essential**.

By partnering with us to sustain our vigorous fight, you’ll demonstrate that you share our vision—the right, the only course to ensure a bright future for this magnificent valley.



James C. Goodfellow, Board Chairman



Ned Sullivan, President

Front cover: Scenic Hudson’s West Point Foundry Preserve in Cold Spring.

Right: James C. Goodfellow (left) and Ned Sullivan overlooking the Palisades, site of LG Electronics’ proposed office tower.



OUR VISION: Connecting the Dots

Working with partners, we're linking our conserved lands to village and urban centers, mass-transit hubs and hospitality businesses—reinforcing the region's recreation-, agriculture- and tourism-based economies.

Increasing the Momentum

This year we celebrated completion of three collaborative projects that greatly enhance recreational opportunities along the river:

Scenic Hudson Park at Peekskill Landing has transformed a 4.4-acre former industrial site we purchased into a prime place to experience the astonishing beauty of Peekskill Bay. The city partnered with us by securing funding for the site's cleanup and new amenities, including a shoreline boardwalk, docks for kayaks and small watercraft, and trails. This is the fifth park we've helped create in the proposed 51-mile **Westchester RiverWalk** along the county waterfront.

In Beacon, Dutchess County, a new trail now provides a long-missing link between our Madam Brett Park and the city's riverfront (including our Long Dock Park). Partners included the city and Metro-North Railroad. The trail also supports development of the **Beacon Loop Trail**—a scenic route from the city's waterfront train station to its vibrant Main Street.

And in New Baltimore, Greene County, **Scenic Hudson's Long View Park** allows visitors to explore the property's extraordinarily diverse landscape—1,200 feet of Hudson shoreline, rocky bluffs, forests, rolling meadows, woodland pools and a pond. Open fields afford vistas extending to the Berkshires, hence the park's name. We protected these 76 ecologically important acres. The New Baltimore Conservancy created and manages the park.



New parks we helped create in New Baltimore (far right) and Peekskill provide river access and afford magnificent vistas.



OUR VISION: Connecting the Dots



We also made excellent progress on two long-distance trail projects:

Thanks to financing we assembled—including funds from Scenic Hudson, a generous private donor and a state grant—the **Hudson Highlands Fjord Trail** has progressed to the master plan phase. This nine-mile, off-road route will connect the train stations and downtowns in Cold Spring, Putnam County, and Beacon, Dutchess County, with popular hiking trails in between. The project team includes the two counties and four municipalities through which the trail would run, as well as a number of state and nonprofit partners.

With the acquisition of a trail easement, we advanced creation of the **John Burroughs-Black Creek Corridor**, an eight-mile hiking and paddling route along the tributary from our Black Creek Preserve in Esopus to Chodikee Lake in Lloyd (both in Ulster County). Another conservation easement we acquired protects unspoiled views from a portion of the proposed trail.

Building upon our collaborative work with **Walkway Over the Hudson**, the Dyson Foundation and the Dutchess County Regional Chamber of Commerce to make the Walkway an even greater economic driver for the region, new signs now alert visitors to the **Greater Walkway Experience**, highlighting nearby restaurants, historic sites, parks and other attractions. Along with new zoning we spearheaded at both ends of the span, the signs should extend the Walkway's success into downtown Poughkeepsie, Dutchess County, and Highland, Ulster County.

Victories on the Horizon

Adjacent to the **Esopus Lakes** property we protected in 2011, we acquired a critical parcel that will enable us to create a gateway facilitating public access to the future 310-acre preserve whose extensive forest, meadows and wetlands invite a host of recreational opportunities—hiking, bird watching, cross-country skiing and snowshoeing, or simply admiring sweeping Hudson River views.

Above: A rendering of the Hudson Highlands Fjord Trail, which will link downtown Cold Spring and Beacon to popular hiking trails. At right, our Esopus Lakes property, poised to become a new park.



HALTING THE THREAT: UNSAFE OIL TRANSPORT

What happened in Canada could very well occur here. Valley communities are just as vulnerable as Quebec's Lac-Mégantic, where unsafe railcars bearing volatile crude oil derailed in July 2013. The resulting explosion killed 47 people and leveled half the downtown. Since then, accidents in the U.S. involving these cars have forced residents to evacuate their homes, threatened drinking water supplies and polluted sensitive wetlands.

Every day, **as many as 320** of these same puncture-prone DOT-111 railcars bearing highly flammable Bakken crude oil journey down the Hudson River's western shore, passing through communities where we've made major investments—Albany, Catskill, Kingston, Esopus, Newburgh, Nyack. Three trains bearing DOT-111s have derailed in the valley. Fortunately, none were filled with oil at the time.

However, the odds of a catastrophe occurring here soon could rise: Proposed expansions of oil terminals in New Windsor and Albany would increase by **another 1.8 billion gallons** the virtual pipeline of crude passing through the region by train, barge and ship. Ironically, the very first ship to carry Bakken crude down the Hudson ran aground and punctured its outer hull, luckily without losing any of its 12-million-gallon cargo. Even worse, much of this additional crude would be tar sands, which sinks when spilled, making cleanup virtually impossible. Current emergency response measures are woefully out of date and incapable of handling a "worst-case" spill or explosion.

Leading the Battle

In Washington and Albany, we're spearheading efforts to halt a **disaster waiting to happen**. We're urging the U.S. Department of Transportation to order the immediate ban of DOT-111s for transporting Bakken and tar sands crude oil. We're pressing the state Department of Environmental Conservation to order full environmental impact reviews of pending permits for the proposed oil terminal expansions, and the Coast Guard and state to strengthen prevention and cleanup resources. And we're calling for rules requiring Bakken crude to be processed at its source, making it much less volatile. In addition, through well-attended forums we're hosting in riverfront communities, we're educating residents about the risks they face and the need for them to take action.



Right: A fleet of outdated, unsafe DOT-111 railcars crosses the trestle at Iona Island, on the Hudson River near Bear Mountain State Park. Daily shipments of flammable Bakken crude oil in these cars put the river and communities along it at risk from spills and explosions like the one that leveled half of a Quebec downtown (above), killing 47 people.



OUR VISION: Supplying Fresh, Local Food

"The Food Lovers' Guide to the Hudson Valley," a blog promoting the region's exploding farm-to-table movement, said it best: "The Scenic Hudson **Foodshed Conservation Plan** is innovative, daring and much needed. It should be implemented."

Increasing the Momentum

Leading by example to achieve the goal of our **Foodshed Conservation Plan**—to preserve the valley's highest-quality agricultural lands—we ramped up our own farmland protection efforts this year. With federal funding and partnerships with the Columbia Land Conservancy, Dutchess Land Conservancy, Open Space Institute and farm families, we conserved more than 1,200 acres on 11 farms—many in communities where we're committed to protecting a "critical mass" of farmland, helping to sustain their agriculture-based economies. These properties include farm fields in **Stuyvesant**, Columbia County, that support one of the region's largest dairy operations; orchards in **Livingston**, Columbia County, that grow apples and other fruits sold to wholesalers and local consumers; and farms in **Red Hook**, Dutchess County, that provide meat and vegetables to greenmarkets and restaurants in the region and New York City.

We also secured early buy-in for the Foodshed Conservation Plan from fellow land trusts, farmers, municipal officials, and food-policy and hunger advocates. Protecting those lands that make healthy, local food more accessible to populations in the valley and New York City will play a key role in combating childhood obesity, which has tripled statewide over the last three decades.



Farms we recently protected supply homegrown produce locally—including the market (top) at Kesicke Farm in Red Hook—and in New York City.



OUR VISION: Supplying Fresh, Local Food



The reception we hosted with New York City Mayor Bill de Blasio (center) showcased our Foodshed Conservation Plan—a blueprint for protecting the region's most important farmland.

Victories on the Horizon

State Farmland Protection Program funding for 75 percent of the cost will enable us—in collaboration with land trusts in Orange, Rensselaer, Dutchess and Columbia counties—to partner with farm families and conserve five of the valley's most productive farms. And despite the news that federal funding for farmland protection in New York will be far less than anticipated next year, we're reaching out to private donors to fill this gap so we can sustain the momentum of our farmland protection work by acquiring conservation easements on seven additional farms in Columbia and Ulster counties.

At the same time, through a **sophisticated Geographic Information System (GIS) analysis**, we're pinpointing those agricultural properties that also feature habitats whose conservation is critical for building long-term resilience for wildlife. Making these lands a protection priority will maximize the benefits from our future investments.

Making this investment could mean the difference between life and death for many productive family farms beset by strong development pressures. It also would make prime farmland more affordable for the next generation of farmers. In addition to promoting public health, the valley's working farms are the foundation of local and city **food economies**, ensure **food security** and contribute substantially to the region's \$800-million agricultural industry and \$4.75-billion **tourism economy**. In Dutchess County alone, it's estimated that farmers' markets, pick-your-own operations and wineries attract about 20 percent of the county's visitors.

At **Foodshed Conservation briefings** we helped convene this year, state legislators spread the word to their colleagues about the urgency of protecting the region's farmland. We also delivered the message to New York City residents—and Mayor Bill de Blasio—at a Gracie Mansion reception we hosted for the city's top-achieving high school students. The plan's importance was reflected by the proposed designation of the Hudson Valley-New York City foodshed as a **Regional Priority Conservation Project in the state's 2014 Draft Open Space Conservation Plan**, New York's land protection blueprint.



HALTING THE THREAT: TOWERING POWER LINES

New, high-voltage transmission lines proposed to pass through **25 valley communities in seven counties** would have devastating impacts on some of the region's most productive farmland. And what about their impact on those who rely on this land for their livelihood? As third-generation farmer Andrea Tranchita, who raises livestock near a line destined to expand under one of the proposals, told *The New York Times*, "If they triple the voltage, as they said they would, there's no way I can keep animals underneath. And if the poles widen, I'll lose the field and we'll go out of business."

Already New York State loses a farm to development every three and a half days. This new threat just compounds the pressure on the **171 active valley farms—30,000 agricultural acres in all**—the proposed lines could bisect. And that's not all we stand to lose. Also at risk are **625 acres of critical wetland habitats; 5,600 acres of world-class vistas, cultural and historic sites, and popular parkland;** and the **Hudson River** (which the lines would cross), potentially endangering water quality and vital habitats.

What's more, homeowners along the proposed corridors face the potential threat of towers soaring up to 165 feet and fear their land will be taken by eminent domain. Adding insult to injury, staff of the state Public Service Commission (PSC) has recommended that valley ratepayers foot 90 percent of any projects' construction bills as well as 80 percent of cost overruns, leaving developers with little incentive to meet their \$1-billion budget.

A petition drive by the Hudson Valley Smart Energy Coalition has garnered signatures from thousands of citizens opposed to power lines that could bisect farms, backyards and critical habitat in 25 valley towns.

Leading the Battle

To stop this, we helped establish the **Hudson Valley Smart Energy Coalition** (www.hvsec.org), which is providing vocal grassroots advocacy in many communities along the proposed routes. Together we're strongly urging the PSC to suspend consideration of the outmoded transmission lines until it can answer the threshold question of whether lines are needed at all and provide an analysis of 21st-century alternatives that would meet energy demands without harming the Hudson Valley's economy and environment. If any projects move forward, we're insisting they stay within existing rights-of-way in terms of height, width and length.

The bottom line: If downstate customers require more electricity—which the PSC hasn't satisfactorily determined—it can't come at the expense of valley farmers, residents and businesses.





OUR VISION: Protecting World-Class Beauty & Nature

The Hudson Valley's natural splendor remains the linchpin of the region's economy and residents' outstanding quality of life.

Increasing the Momentum

The 19 transactions we completed this year assured the permanent protection of lands of astonishing natural beauty—creating new opportunities for people to enjoy the outdoors and supporting the region's \$4.75-billion tourism economy. Our victories included fields and orchards in Columbia County that sustain their communities' agricultural heritage, a forested property that enables us to expand our **Shaupeneak Ridge** preserve in Ulster County and unspoiled woods adjacent to the popular **Roosevelt Farm Lane** in Dutchess County.

A conservation easement we acquired on 80 acres of fields and woods in **Esopus**, Ulster County, not only preserves a farm property but guarantees that visitors to Vanderbilt Mansion National Historic Site—directly across the river—will continue to enjoy unspoiled scenic vistas.

In **New Baltimore**, Greene County, we protected nearly 150 acres immediately across the road from Scenic Hudson's Long View Park. Trails eventually could link the two properties, affording a rare opportunity in the upper Hudson River Estuary to hike from the river's shore to a ridgetop alpine forest.

More than half of the acreage on the 190-acre Brown Farm in **Stuyvesant**, Columbia County, consists of high-quality agricultural soils, making its preservation a priority of our Foodshed Conservation Plan. Adding to our urgency in safeguarding it, the farm's hilltop location makes it prominently visible from the Hudson River and many parks along the western shore.

The 62 acres of prime farmland we protected in **Greenport**, Columbia County, not only contribute to dramatic views enjoyed by visitors to Olana State Historic Site but offer scenic vistas of the Catskills to visitors on busy Route 9. We acquired both a conservation easement—which will allow a group of young farmers to expand their operations—and a trail/parking easement that will facilitate future public access to 321 scenic and habitat-rich acres we've protected along South Bay Creek.

Victories on the Horizon

We're on track to protect 38 acres on the ridgetop of Illinois Mountain in **Lloyd**, Ulster County, adding to the 242 acres we've previously conserved there. This ecologically important land is highly visible from multiple locations in Ulster and Dutchess counties, including Walkway Over the Hudson, the Mid-Hudson Bridge and Poughkeepsie's Waryas Park. Eventually, popular trails we've created on the mountain could be extended to this property.



Brown Farm in Stuyvesant (right) is prominently visible from numerous public viewpoints. Fields and woods we protected in Esopus sit directly across the Hudson River from Vanderbilt Mansion.



HALTING THE THREAT: A LANDMARK DESTROYED

"It's LG versus the world." That's how WNYC radio host Brian Lehrer kicked off an interview last June with Ned Sullivan about the battle over plans by the South Korean electronics giant to construct a 143-foot office tower atop the **Palisades** in New Jersey, desecrating this **National Natural Landmark**. Those opposing LG's irresponsible plan—branded a "public shame" by *The New York Times*—include the director of the National Park Service, four former New Jersey governors (two from each party), Gov. Andrew Cuomo, the Palisades Interstate Park Commission and seven communities near Englewood Cliffs, the borough whose planning board rubber-stamped the zoning variance required for LG to build this monstrosity. In addition, the World Monuments Fund named the Palisades to its 2014 "Watch List" of globally important natural and cultural sites at grave risk of vanishing.

What's the big deal? The building stands to **deface an unspoiled panoramic vista** that has captivated visitors since Italian explorer Giovanni da Verrazano, sailing beneath the Palisades in 1524, dubbed it the "country of the great scarp." Over the last century, preservationists, citizens (including the Perkins, Rockefeller and Harriman families) and governments have worked together to protect this resource that benefits so many. As the National Trust for Historic Preservation wrote in its designation of the Palisades as a "National Treasure" last May, "**The construction of an office tower would represent a visual degradation of this landscape that serves as an amenity to millions.**" It also could set a precedent for more towers.

Leading the Battle

Neither we nor the 30 other environmental and cultural organizations that formed the **Protect the Palisades** coalition (www.protectthepalisades.org) to battle the proposed tower want LG to pack up and go away. We contend there is a **win-win solution**: LG's 27-acre site offers plenty of space to construct a longer, lower building.

As long as LG insists on a tower that will stand above the trees, we'll continue our court fight to overturn the variances allowing construction of a building four times the previously permitted height. (On a positive note, in August Englewood Cliffs rolled back its building-height limit to 35 feet—however this doesn't impact approvals granted LG.)

On its website, LG states that one of its goals is to "Expand cooperation with our stakeholders to protect the environment." If the company truly is dedicated to this, a redesigned building will offer a shining example.



Although LG Electronics has space to construct a longer, lower building, it presses on with plans to build a tower (depicted at right in a simulation) that would destroy iconic vistas.



OUR VISION: Creating resilient waterfronts

We're leading efforts to confront the region's greatest social, economic and environmental challenge—a river that could rise up to six feet by the next century, imperiling people, property and nature.

Increasing the Momentum

The Hudson Riverfront villages of **Piermont**, Rockland County, and **Catskill**, Greene County—which suffered considerable damage from recent mega-storms—joined us and other partners (including the Consensus Building Institute, New England Interstate Water Pollution Control Commission and state Department of Environmental Conservation) in convening Waterfront Flooding Task Forces. The groups undertook a collaborative public-planning process, developed by Scenic Hudson, to pinpoint strategies that will ensure future investments and actions along their waterfronts enhance resilience, protect quality of life and the environment, and bolster regional economic development. Recommendations will be submitted to their respective village boards for enactment as formal public policy.

These groups build on the success of the **Kingston Waterfront Flooding Task Force** we convened with partners in 2013. Its recommendations were adopted unanimously last fall by the city's Common Council.

Task forces we convened are helping communities prepare for rising sea levels, while wetlands we protect (like these in Esopus, right) soak up floodwaters before reaching homes and infrastructure.

Our online **Sea Level Rise Mapper** has received nearly 3,500 unique hits since its launch last year. The maps enable riverfront communities to pinpoint neighborhoods vulnerable under various flooding scenarios. The state also is using the data to assess wastewater infrastructure along the Hudson.

We protected 113 acres of ecologically important wetlands along Swartekill Creek, a major tributary of the Wallkill River, in **Esopus**, Ulster County. By soaking up water during extreme flooding events—expected to occur with greater frequency—the wetlands will provide a natural buffer that could mitigate damage to surrounding habitats, properties and infrastructure.

Victories on the Horizon

When completed next year, the pavilion at our **Esopus Meadows Preserve**, which will replace an environmental education center destroyed by Superstorm Sandy, will offer an outstanding place for families and school groups to learn about the impacts of rising sea levels and flooding—and showcase our leadership in adapting to sea level rise. The pavilion's specially designed foundation will make it capable of withstanding powerful storm surges and strong winds, while its permeable nature will allow an easy flow-through of water during extreme flooding events.





HALTING THE THREAT: AN UNHEALTHY HUDSON

Protecting a Vital Habitat

Haverstraw Bay is where freshwater from the river meets saltwater from the ocean, resulting in a brackish habitat that invites astonishing ecological diversity. The bay's extensive shallows provide a nursery and feeding ground for some of the river's most imperiled species, including American shad and Atlantic sturgeon. According to the New York Department of State, which oversees protection of New York's coastal and inland waterways, "Any activity that would degrade water quality, increase turbidity or sedimentation, alter flows, water salinities or temperature in Haverstraw Bay would result in **significant impairment** of the habitats."

The desalination plant United Water New York wants to construct along the bay in Rockland County would draw up to **10 million gallons per day** from Haverstraw Bay and discharge nearly **100,000 gallons of briny wastewater** back into it. On top of the ecological damage the facility could cause—including a potentially devastating impact on recreational and commercial fisheries along the entire Atlantic Coast—it doesn't make economic sense. Desalination is among the costliest and most energy-intensive methods of providing drinking water.

Leading the Battle

In a major victory, we helped convince the state Public Service Commission to step back and re-examine the need for this plant before allowing it to proceed. Along with our partners in the **Rockland Water Coalition** (www.sustainablerockland.org) and elected officials, we're advocating that the county meet future water demands by better managing existing supplies—through conservation, increased investment in green infrastructure, and development of groundwater resources and strategies to capture and treat stormwater.

Demanding a Thorough Cleanup

Meanwhile, signs along the Hudson warn: "Catch and Release—Take no fish. Eat no fish." Unless **General Electric** agrees to a more complete cleanup of **toxic PCBs** it dumped in the water, those signs could stay in place **for decades to come**.

Next spring, GE will end its mandated cleanup of the upper Hudson. It will remove its dredging equipment and declare "victory." But **35 percent of the pollution it caused** over 40 years will remain behind—and the longer it stays there, scientists say, the longer it will take the river's health to recover. In fact without the immediate removal of some 136 acres of contaminated sediment, the Hudson, its wildlife and communities all along it will suffer for at least another generation. Delayed action will block ambitious **waterfront revitalization plans**, resumption of the region's once-lucrative **commercial fishing industry** and **deep-draft cargo shipping** in the Champlain Canal.

Leading the Battle

GE has the funds and the time to remove this pollution before it leaves the river. Most of the contamination lies within 200 feet of areas the company still is required to dredge. But the company refuses to budge. We'll keep pushing for it to complete the most thorough cleanup possible. GE's toxic legacy—and more important, the future health and economy of the entire valley—are on the line.

Signs like this could stay in place along the Hudson for decades unless General Electric undertakes a more thorough PCB cleanup.

NOTICE!

Some fish and crabs from these waters may be harmful to eat.



Learn more!

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800-458-1158

¡AVISO!

Algunos peces y cangrejos de estas aguas pueden hacer daño si se comen.



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1-800-458-1158

FINANCIAL OVERVIEW



Scenic Hudson's financial standing remains strong, reflected in part by net assets for the fiscal year ending June 30, 2014, rising to \$265.8 million from \$243.3 million one year earlier. Consolidated results for Scenic Hudson and The Scenic Hudson Land Trust for FY14 show total operating expenses were \$13.5 million, down from \$23.5 million spent in FY13.

Scenic Hudson

Expenses totaled \$6.7 million, a 12.4-percent increase over the prior year, and unrestricted revenues totaled \$7.2 million, a 15.7-percent increase over the previous year. Monies were spent to protect lands vital to clean water, wildlife and working farms; to create beautiful public parks; to assist communities with planning for appropriate growth; to defend the Palisades from inappropriate development; defend scenic vistas from towering high-voltage power lines; prevent construction of a proposed desalination plant; and to pursue a thorough cleanup of Hudson River PCBs.

Consolidated Statement of Financial Position

	June 30, 2013	June 30, 2014
Land areas (at cost)	53,775	54,844
Cash and investments	172,716	208,132
Other assets	23,847	4,169
Total assets	250,338	267,145
Liabilities	7,011	1,356
Net assets	243,327	265,789
Total liabilities and net assets	250,338	267,145

[in thousands]

The Scenic Hudson Land Trust

Expenses totaled \$8.4 million, including \$3.5 million to purchase 10 conservation easements and \$2.0 million to build and maintain public parks.

In addition, the land trust spent \$1.8 million to acquire and conserve six properties in fee title. In FY14, the land trust protected 1,502 acres through acquisitions and conservation easements. The land trust also directly assisted the National Park Service and other organizations to protect an additional 130 acres.

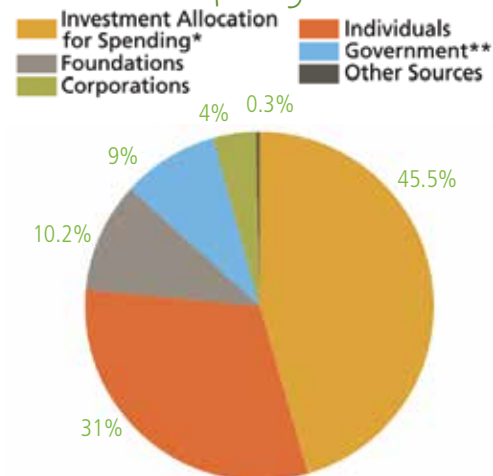
Financial Structure

Scenic Hudson maintains four endowments: The Lila Acheson and DeWitt Wallace Hudson Valley Land Preservation Endowment (\$161.9 million at year-end FY14), used to support land conservation activities; a board-designated fund for general operating expenses (\$14.9 million at year-end FY14); the Kathryn W. Davis Fund for Park Planning and Community Land Use (\$4.9 million at year-end FY14); and an Easement Enforcement Fund (\$1.1 million at year-end FY14). The assets are pooled in a diversified portfolio supervised by an investment committee. Total investment return was 16.6 percent for FY14. The board approved \$7.0 million in spending from the endowments for the year (5 percent of the past 12 quarters' rolling average value).

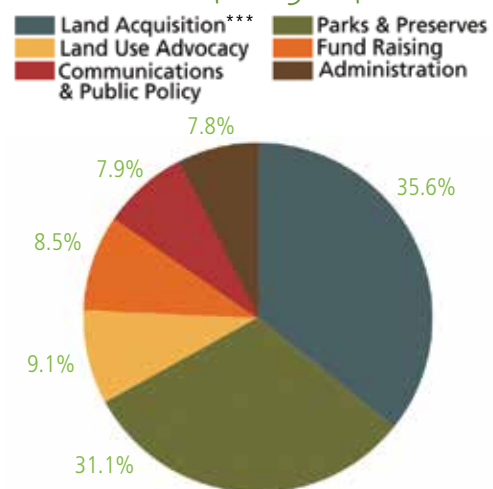
Although lands owned by the land trust are eligible for tax exemption, Scenic Hudson paid \$130,423 in property taxes and payments in lieu of taxes in FY14 and \$223,124 in FY13. Scenic Hudson generally seeks relief from taxes at the first opportunity following acquisition of the property.

The board engages Marks Paneth LLP to perform an independent annual audit, which is available on our website.

Consolidated Operating Revenues



Consolidated Operating Expenses



Newly protected land in New Baltimore (right) features meadows and an alpine forest.

* The vast majority of investment allocation for spending supports land acquisition and parks creation.

** The majority of revenues from government provide capital for farmland and open space preservation and parks. *** Including conservation easements.



Hudson River Stewardship Society

INDIVIDUALS WHO HAVE INCLUDED SCENIC
HUDSON IN THEIR ESTATE OR LONG-TERM

FINANCIAL PLANS

Anonymous (10)
Peter and Jo Baer
Barry A. Benepe
Benson Blake, Jr.
Patricia Carroll-Mathes
Joseph Chapman, Jr.
Christopher Davis
Mr. and Mrs. Irvine D. Flinn
Donald W. Fowle
Aimee J. Frank
Dr. and Mrs. Herbert E. Gade
Kristin Gamble
Anna Carlson Gannett
Joan C. Gilson
William Lockridge Harris
Marjorie and Gurnee Hart
Leon T. Hopewell
Joyce L. Hunt
Anne E. Impellizzeri
Harry A. Jacobs, Jr.
Joseph Kazlauskas
Father Thomas Kiely
Aleta Kinley
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Marian McEvoy
Ronald J. McGowan
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Brenda Melstein
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David N. Redden
Frederic C. Rich
Richard D. Rockwell
John H. Steinberg
Ned and Tara Sullivan
Stephen W. Tator
Maris M. Van Alen
Mr. and Mrs. Steve Varvaro
Dawn Watson
Wheelock Whitney III
Alexander E. Zagoreos

2014 Contributors

INDIVIDUALS WHO MADE GIFTS BETWEEN
JULY 1, 2013, AND JUNE 30, 2014

Gifts of \$500,000 and above

Anonymous (2)
Kathryn W. Davis
Dyson Foundation*
James and Susan Goodfellow*
Anne and Thomas Hubbard

Gifts of \$100,000-\$499,999

Anonymous (2)
André Balazs*
James B. Clark and Sandra Guenther Clark
Andrea Soros Colombel
Christopher Davis
Doris Duke Charitable Foundation
The G. Unger Vetlesen Foundation
Goldman Sachs Gives
Dr. Peter Hofmann and William Burback*
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Richard H. Klapper and Helena Lee*
LSR Fund
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Commission
The Peter and Carmen Lucia Buck Foundation
The Mr. and Mrs. Raymond J. Horowitz Foundation
for the Arts*
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Charitable Trust*
Dr. Lucy Walatzky

Gifts of \$50,000-\$99,999

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Harney & Sons Fine Teas
Jane W. Nuhn Charitable Trust*
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Estate of Joseph R. Kuh
Land Trust Alliance
Chip Loewenson and Susan Brune*
Evan Mason and Garrard Beeny/
Colyton Foundation*
David Mortimer/Mary W. Harriman Foundation
The New World Foundation
Nancy F. Perkins
The Walbridge Fund
The William and Mary Greve Foundation, Inc.*

Gifts of \$25,000-\$49,999

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The Bay and Paul Foundations
Christopher Buck and Hara Schwartz*
Sarah A.W. Fitts
Amy P. Goldman Fowler
Kristin Gamble
Marjorie and Gurnee Hart
Hollman Price Foundation
The Krupp Family Foundation
Christine Lehner/Orchard Foundation
Susan Livingston
Mr. and Mrs. Frank Martucci
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David K. A. Mordecai and Samantha Kappagoda
David S.E. Noble
Omega Institute
Ru and Sheila Rauch
Alexander S. Reese and Alison Spear
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Atlantic Kayak Tours, Inc.
Badey & Watson Surveying & Engineering, PC
Bank Square Coffeeshop
Barry Price Architecture
Carolyn Marks Blackwood
Bootlegger Distillery
Leonora Burton
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CBRE, Inc. / Valuation & Advisory Group
Chalet on the Hudson
CM Appler and Sons
Constitution Marsh Audubon Center & Sanctuary
Crawford & Associates Engineering and Land
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Greene Land Trust
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Kellar Kellar & Jaiven
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* Board member of both Scenic Hudson and The Scenic Hudson Land Trust ‡ Non-board member

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Anna D. Tetrault *Executive Assistant to the President*

**Executive Director,
The Scenic Hudson Land Trust**

Steve Rosenberg *Senior Vice President, Scenic Hudson;
Executive Director, The Scenic Hudson Land Trust, Inc.*

Bethie Myers *Executive Assistant*

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Conservation Science

Sacha Spector *Director of Conservation Science*

Nava Tabak *Conservation Scientist*

Land & Conservation Easement Acquisition

Seth McKee *Land Conservation Director*

Lee Alexander *Senior Land Project Manager*

Kelly Boling *Senior Land Project Manager*

Nate Cyrus *Land Stewardship Coordinator*

Othoniel Vazquez Dominguez *GIS and Land
Resources Analyst*

Michael Knutson *Conservation Easement Manager*

Matt Shipkey *Senior Land Project Manager*

Kim Tiller-Cook *Administrative Assistant*

Cari Watkins-Bates *Assistant Land Conservation
Director*

Jason Winner *Conservation GIS Manager*

Land Use Advocacy

J. Jeffrey Anzevino *Director of Land Use Advocacy*

Peter Barnard *Urban Designer*

Hayley Carlock *Environmental Advocacy Attorney*

Audrey Friedrichsen *Land Use and Environmental
Advocate*

Amy Kacala *Senior Planner*

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Rita Shaheen *Director of Parks*

Heather Blaikie *Park Planner*

Kate Brill *Education Outreach Coordinator*

Geoff Carter *Parks and Stewardship Manager*

Anthony Coneski *Parks Events and Volunteer
Coordinator*

Dennis Heinz *Parks Stewardship Coordinator*

Matt Kennedy *Parks Maintenance Assistant*

Carley Kiernan *Parks and Trails Coordinator*

Joseph Kiernan *Construction Coordinator*

Meg Rasmussen *Senior Park Planner*

Sara Spoden *SCA Education Outreach Assistant*

Laura Sumner *Administrative Assistant*

Dan Waldhorn *SCA Parks and Trails Assistant*

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Andy Bicking *Director of Public Policy*

Althea Mullarkey *Public Policy Analyst*

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Jay Burgess *Director of Communications*

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Reed Sparling *Writer*

Jason Taylor *Publications and Web Manager*

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Jade Brooks *Development Associate—Systems and
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Jody Harris *Assistant Director of Development*

Margaret A. King *Assistant Director of Development*

Leslie Lewis *Development Assistant*

Patti Mitchell *Administrative Assistant*

Veronica Renzo *Annual Campaign Associate*

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Robin Elliott *Accountant*

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Theresa Vanyo *Human Resources Director*

Scenic Hudson, Inc.

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Written/signed by Scenic Hudson staff



Always passionate and enthusiastic, our staff enjoys creating opportunities for people to explore, learn and volunteer in Scenic Hudson parks.



**SCENIC
HUDSON**

land ■ parks ■ advocacy

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Detail of one of the metal cutouts atop the gun platform at West Point Foundry Preserve that depict wildlife found within the 87-acre park and adjacent Foundry Cove. For information on exploring habitats and other natural treasures in all of our parks, visit www.scenichudson.org/parks.